

OPTIONS

The Newsletter of the University of Texas at Austin Option II Executive MBA Association

July, 2002

Summertime And The Livin' Is Busy ...

This Ain't Your Father's Option II Alumni Association!

www.optionii.com

Hopefully you are finding your life abundant and full of good stuff this summer.



I am **Ed Paulson ('90)** your continuing newsletter editor who once again comes to you with this latest edition of the Options newsletter, updating you on the activities of your Board of Directors and The Association, the Option II program and fellow alumni.

The Austin Area had a great showing for Court's recent talk (67 people!) and the buzz is that it was well received by all that attended. Court got an A! The Houston area continues to get great turnouts for its events and the other areas are coming up to speed quickly. Congratulations to all that are making this association a rewarding experience that continues beyond graduation.

Remember that the Fall Seminar is coming up on Friday, September 27th. Take a look at the summary that appears later in the newsletter and mark the date on your calendar. You don't want to "risk" missing it. (OK. Ba-da-boom)

Finally, if you haven't already paid your Association Dues, please pay them ASAP. It helps the areas produce high quality events. Heck. It's only \$25! Just do it! Mail the payment to the return address shown on the other side.

As always, please keep me updated on your activities. We are all interested and gratified by the great things we OII alumni do with our lives. Until then...

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Alumni Corral

Jim Eisterhold, ('91) and his family transferred to Perth, Australia (Wine country and vacation spot) in January 2002, with Newfield Exploration. He reports that the Australian oil business is different from the American in that opportunities are harder to come by and the business/regulatory environment is much more difficult. He is the only American with 150 employees.

Mike ThomasClarke ('00) had a baby, Charlotte Rose, born January 7, 2002 who now joins her two sisters.

Crispin Richards ('02) had a daughter, Isabel, on May 20. Everyone is well

Don ('92) and Caroline Saathoff had a daughter, Jillian.

Fall Seminar Update

"Corporate Risk Management"

September 27, 2002

Joe C. Thompson Conference Center

A review of Fast Company, Harvard Business Review, and Strategy+Business articles in the past months indicates that Risk is on everyone's mind. And how can it not be? The events of 9/11, the Enron, Tyco, WorldCom fiascos, the Arthur Andersen verdict, the dot.com.gone era and the falling value of the US dollar on world markets all remind us that risk is an integral part of current life.

The fall seminar will address right thinking under risky conditions -- the elements for assessing and managing business risk.

Featured expert speakers include:

- **Dale E. Klein, PhD, PE**, former professor at UT School of Engineering and currently Assistant Secretary of Defense in Washington, DC, will discuss bioterrorism and international political risk.
- **Jim Dyer, PhD**, a member of the Option II faculty will discuss his work in valuation of risky decisions, an area known as Real Options.
- **Jay Koehler, PhD**, Distinguished Teaching Associate Professor, UT business school faculty, will bring his expertise in behavioral issues for managing risk: personal risk profiles and their implications on leading teams through risky operations.
- **Mr. Sayling Wen, Vice-Chairman of Inventec Corporation**, Taiwan, will address International Capital Market Risk.
- Plus: At least one more topic.

Look for the seminar packet in coming weeks. Registration begins in early July.

The entire event including the seminar, lunch and materials is priced at only \$100 per person ... less than you might pay to hear only one of these fine speakers. This is a great deal!

On Thursday evening, Dr. Court Huber will lead an informal discussion of current events. Friday evening, after the welcome cocktail party, the Class of 1992 celebrates its 10 year anniversary and a post-party gathering will be held for all alumni.

Saturday's schedule will include the annual golf tournament.

Upcoming Regional Events

Austin Area: Many alumni have requested that we have more events like the recently successful one with Dr. Huber. So, we are planning another event for the fall - probably November 5th, after the Seminar in September. Please contact **Kathy Crosby ('01)**, (512) 731-7987, Kathy@furbrain.com for more information or recommendations.

San Antonio Area: Please contact **Jeff Dahl ('98)** at (210) 527-0900 or jdahl@hldlaw.com for upcoming events.

Dallas Area: Please contact **Christopher Plummer ('01)** christopherp@prodigy.net for additional information.

Houston Area : Houston Area Incoming Class of 2004 reception evening August 8, 2002 (A THURSDAY!) in Houston. Court Huber will be in attendance. Location in Houston: TBD - watch e-mail and OII Web site. Please contact **Grant Haddix ('99)** (713) 241-7602, grant.haddix@shell.com for additional information or recommendations.

General Note: Welcome parties are planned for Austin, San Antonio and Dallas/FW. Notices will be mailed to regional groups.

Texas Option II MBA Team Wins MOOT CORP® 2002, \$100K Prize

Self-Administered Test for Cervical Cancer Will Offer Greater Privacy, Faster Results

A revolutionary, patent-pending device that its inventor says will replace the pap smear as a cervical cancer test for women claimed the grand prize at the 19th annual global Moot Corp Competition held at the University of Texas at Austin. Private Concepts Inc. beat out 29 teams from the London Business School, Carnegie Mellon, and top MBA programs around the world to claim the \$100,000 prize. The company will use the money to conduct U.S. Food and Drug Administration clinical trials needed before the product can be marketed. It marks the second time since 1997 that a University of Texas MBA home team has won the worldwide competition hosted by the McCombs School of Business, and only the third time in the competition's 19-year history.

The UT Tower was lit June 7th in honor of the UT victory in the global MOOT Corp competition. At dusk, the Tower lights began to glow white at the top with orange and a white number one on the sides of the building.

The Private Concepts Team consists of Dr. Patrick Pevoto, Andy Campbell, Niki Aberle, Tim Wilson, and Lynn Wright - all from the Class of 2002 Option II MBA Program.

On behalf of your fellow OII alumni, congratulations for a great win and product!

The University of Texas
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